

Finance Report Year Ended 31 March 2019

The last 12 months have seen a major change in the operation of the club, with a new breakfast club providing pre-school care. Due to transport logistics, this has not been widely advertised outside of Curbar itself, but is providing a good level of extra income.

I am pleased to say that turnover and gross profit are up on last year, due in the most part to the extra breakfast club sessions.

Receipts from holiday club have declined, but this is because the previous year's figures include 2 easters. Receipts are roughly comparable to the 2017 figure of £6983.

A figure of £4930.70 for invoices owing at the year-end was increased on previous year, but at manageable levels. I note however, that the level of debt is rising at the time of writing, and further work will be required to reduce this back to a good level.

We have not needed to write off any bad debt this year, due in no small part to the more timely nature of the invoices. Thanks go to Selina for bringing this area under much better management.

In summary, it has been a steady year, and we are in a good position going forward.

Regards,

John Reece

Treasurer